

PSC NO: 9 GAS
 CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
 INITIAL EFFECTIVE DATE: 2/01/04

STATEMENT TYPE: GCF
 STATEMENT NO: 23

STATEMENT OF GAS COST FACTOR

Applicable to Billings Under Service Classifications of
 the Schedule for Firm Gas Service

	Applicable to SC 1	Applicable to SC Nos. 2 Htg. & 3 Non-Air Conditioning Use	Applicable to SC 2 Non-Htg. Non-Air Conditioning Use, SC Nos. 2 & 3 Air Conditioning Use and SC 13
	(A)	(B)	(C)
No. Item			
1. <u>AVERAGE COST OF GAS*</u> The average cost of gas per therm determined on January 26, 2004 is computed in accordance with the average cost of gas provisions as set forth in General Information Section VII (A) 1 of the Schedule for Gas Service	73.6426	76.0283	72.8911
2. Factor of Adjustment Ratio	<u>1.0235</u>	<u>1.0235</u>	<u>1.0235</u>
3. Gas Cost Factor Including Losses before surcharge or refund (Line 1 multiplied by Line 2)	75.3732	77.8150	74.6040
4. Annual surcharge or refund computation (reconciliation period) per therm	<u>(3.1143)</u>	<u>(3.1143)</u>	<u>(3.1143)</u>
5. <u>GAS COST FACTOR</u> The Gas Cost Factor per therm, effective February 1, 2004 and continuing thereafter until changed will be	72.2589	74.7007	71.4897

* Fixed cost component of Line 1 for Columns A, B, and C has been allocated 5%, 82% and 13%, respectively.

Issued by: Joel H. Charkow, Director, Rate Engineering Department
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