Received: 12/10/2003 Status: CANCELLED Effective Date: 12/05/2003

PSC NO: 1 ELECTRICITY STATEMENT TYPE: PPA COMPANY: VILLAGE OF ARCADE STATEMENT NO: 68

INITIAL EFFECTIVE DATE: 12/05/03

Village Of Arcade Purchased Power Statement

Date: 12/01/03 Statement No.: 68 Applicable to billings as explained in the Village's Concurrence Tariff and on Leaf No. 53 of the New York Municipal Power Agency's Generic Tariff. 1. Present Purchased Power Cost per kWh1/....\$.020593 2. Base Purchased Power Costs per kWh\$.016092 Difference, Per kWh\$.004501 3. 4. Factor of Adjustment for Distribution Efficiency 1.051178 Applicable to bills rendered on or after the effective date of this statement, the purchased power adjustment per kWh (Line 3 x Line 4) will be\$.004731 6. For MEUA energy efficiency program (add .001 to line 5).....\$.005731 1/ PRESENT PURCHASED POWER COST PER KWH CALCULATION i. Power Bill Total Amount Due\$313,249.88 NYMPA Bill Total Amount Due (if applicable)...\$ 00000.00 Estimated Wheeling Charge (if applicable)....\$ 00000.00 ii. Surcharge (Refund), if applicable: a. Description.Adj. Last month.....(\$10,321.28) Description.Adj. Previous months.....(\$25,000.00) Description....\$ iii. Total (Line i. plus/minus Line ii.)\$277,928.60 iv. Present purchased power cost per kWh (Line iii. Divided by Line iv.).....\$ 0.020593

Effective Date: 12/05/03