

PSC NO: 4 GAS  
ORANGE AND ROCKLAND UTILITIES, INC.  
INITIAL EFFECTIVE DATE: 12/01/03

STATEMENT TYPE: MGA  
STATEMENT NO: 37

RECEIVED: STATUS: EFFECTIVE:

STATEMENT OF MONTHLY GAS ADJUSTMENTS

Effective for Service Rendered On or After December 1, 2003  
Applicable to the Billing Under Service Classification Nos 1, 2 and 6 of  
the Schedule for Gas Service of

ORANGE AND ROCKLAND UTILITIES, INC.

	Service Classification Nos. 1 and 2 cents/CCF	Service Classification No. 6	
		Pre-Aggregation 10 / 01 / 96 cents/CCF	Post-Aggregation 10 / 01 / 96 cents/CCF
A. <u>Monthly Gas Adjustments Applied to All Volumes Used:</u>			
1. Transition Surcharge	0.862	0.000	0.862
2. Surcharge/(Credit) for Sharing of Benefits	(1.750)	(1.750)	(1.750)
3. Gas in Storage Working Capital	0.622	0.124	0.124
4. Interim Backout Credit	0.000	(0.800)	(0.800)
5. Research and Development Surcharge	0.122	0.122	0.122
6. Recovery of Prepaid Algonquin Capacity Costs Per Order in Case 91-G-0128.	0.053	N/A	N/A
7. Peak Shaving Supply	N/A	0.044	0.044
8. Interim Backout Lost Revenue Adjustment	0.244	0.244	0.244
9. <u>MONTHLY GAS ADJUSTMENT</u>	0.153	(2.016)	(1.154)
B. Balancing Fee - Applicable to Service Classification No. 6 Only (November - March):		4.2900	4.2900
C. Conversion Factor - Applicable to Service Classification No. 6 Only (therms/ccf)		1.036	1.036
D. Increase in Rates and Charges: Revenue tax surcharge factors shall be applied to all rates and charges in accordance with General Information Section 15.			

Issued by: John D. McMahon, President, Pearl River, NY