

PSC NO: 1 ELECTRICITY STATEMENT TYPE: PPA
 COMPANY: PENN YAN MUNICIPAL UTILITIES BOARD STATEMENT NO: 51
 INITIAL EFFECTIVE DATE: 12/20/03

**Penn Yan Municipal Utilities Board
 Purchased Power Statement**

Date: 12/17/03Statement No.: 51

Applicable to billings as explained in the Village's Concurrence
 Tariff and on Leaf No. 53 of the New York Municipal Power
 Agency's Generic Tariff.

1. Present Purchased Power Cost per kWh1/.....\$.013058
2. Base Purchased Power Costs per kWh\$.018133
3. Difference, Per kWh\$ (.005075)
4. Factor of Adjustment for Distribution Efficiency.. 1.084100
5. Applicable to bills rendered on or after
 the effective date of this statement, the
 purchased power adjustment per kWh
 (Line 3 x Line 4) will be\$ (.005502)
6. For MEUA energy efficiency program
 (add .001 to line 5).....\$.000000

1/ PRESENT PURCHASED POWER COST PER KWH CALCULATION

- i. Power Bill Total Amount Due\$88,045.84
 NYMPA Bill Total Amount Due (if applicable)...\$ 00000.00
 Estimated Wheeling Charge (if applicable).....\$ 00000.00
- ii. Surcharge (Refund), if applicable:
 - a. Description.....\$ 0.00
 - b. Description.....\$ 0.00
 - c. Description.....\$ 0.00
- iii. Total (Line i. plus/minus Line ii.)\$88,045.84
- iv. Delivered kWh..... 6,742,572
- v. Present purchased power cost per kWh
 (Line iii. Divided by Line iv.).....\$ 0.013058

Effective Date: 12/20/03