PSC No. 214 Electricity Niagara Mohawk Power Corporation Initial Effective Date: 5/28/04 Statement Type: CAC Statement No. 32

NIAGARA MOHAWK POWER CORPORATION STATEMENT OF COMMODITY ADJUSTMENT CHARGE EFFECTIVE: MAY 28, 2004 FOR BATCH BILLINGS EFFECTIVE: JUNE 1, 2004 FOR CALENDAR MONTH BILLINGS

APPLICABLE TO BILLINGS UNDER P.S.C. NO. 214 ELECTRICITY (PSC NO. 207 - RULE NO. 29.2)

	<u>\$/kWh</u>
S.C. 1	(\$0.00250)
S.C. 2/3	(\$0.00355)
S.C. 4/6	(\$0.00217)

* Rates shown above are exclusive of gross receipts tax

Issued by: William F. Edwards, President, Syracuse, New York Dated: May 21, 2004