

PSC NO: 12 GAS

COMPANY: THE BROOKLYN UNION GAS COMPANY

INITIAL EFFECTIVE DATE: 05/04/04

STATEMENT TYPE: NGV

STATEMENT NO: 69

STATEMENT OF NGV RATES
Applicable to Usage Under Service Classification No. 14 (Rate 2 and 3)
of P.S.C. No. 12-GAS

GASOLINE**I. Base Rate**

The equivalent gallon gasoline price set at the final expiration settling price of the **May 2004** New York Harbor Unleaded Gasoline futures contract plus \$.20 per gallon

Cents per
Equivalent Gallon**Cents per**
Therm

144.67

113.02

II. Discounted Rates

Customers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will receive a **15%** discount during **May 04**

122.97

96.07

Customers who have not guaranteed usage will receive a **5%** discount during **May 2004**

137.44

107.37

DIESEL**I. Base Rate**

The equivalent gallon gasoline price set at the final expiration settling price of the **May 2004** New York Harbor Heating Oil futures contract plus \$.20 per gallon

115.36

90.13

II. Discounted Rates

Customers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will receive a **15%** discount during **May 2004**

98.06

76.61

Customers who have not guaranteed usage will receive a **5%** discount during **May 2004**

109.59

85.62

FLOOR PRICE

Cost of Gas, as determined by the Company
 Estimated Compressor Electric Running Costs

\$4.80 per Dth
 \$1.00 per Dth

Total Floor Price

74.21

58.00

Issued by John J. Bishar, Jr., Senior Vice President, General Counsel and Secretary, Brooklyn, NY