

P.S.C. No. 1 – Water
The Thousand Islands Club Water Company, Inc.
Initial effective date: 07/01/04

Statement Type: Surcharge
Statement No. 1

DRINKING WATER STATE REVOLVING FUND SURCHARGE STATEMENT NO. 1

The Wellesley Island Water Corp. (Wellesley) is embarking on a financing of approximately \$2,000,000 to construct new wells, a pump house, a storage tank and mains to meet Health Department requirements. Because the company provides water directly to our customers, The Thousand Islands Club Water Company, Inc. (Thousand Islands) is responsible for its portion of the debt service on the cost of the improvements. The first year's debt service is expected to be \$127,008. There are 255 equivalent domestic units (EDU's) between both systems (169 for Wellesley and 86 for Thousand Islands). Listed below is a list of the Thousand Islands customers and their EDU's.

Thousand Islands is authorized to charge its customers \$498 per year per EDU (\$127,008/255). The surcharge will fluctuate each year according to the actual debt service repayment schedule. The surcharge will be billed on June 1 of each year and will continue for 20 years.

Stonegate – 14 Townhouses (1 EDU each)	14	EDU's
Villas – 64 units (3/4 EDU each)	48	"
Dairy House	4.5	"
Music House	1.5	"
Pergola	2	"
Hart House	4	"
T.I. Country Club Clubhouse	<u>12</u>	"
Total	86	EDU's

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(Name of Officer, Title, Address)