

PSC NO: 4 GAS
ORANGE AND ROCKLAND UTILITIES, INC.
INITIAL EFFECTIVE DATE: 02/27/04

STATEMENT TYPE: NGV
STATEMENT NO: 78

RECEIVED: STATUS: EFFECTIVE:

STATEMENT OF NATURAL GAS VEHICLE RATES

Effective for Billing Periods Beginning On and After February 27, 2004
Applicable to Billing Under Service Classification No. 7 of
the Schedule for Gas Service of

ORANGE AND ROCKLAND UTILITIES, INC.

Line
Number

		<u>¢/CCF</u>
1.	<u>Maximum Allowable Unit Charge</u>	
	Tail Block Delivery Rate of SC2	21.790
	Plus the GSC (Statement No. GSC-40)	83.000
	Plus the MGA (Statement No. MGA-40)	<u>(1.609)</u>
	TOTAL	103.181
2.	<u>Minimum Allowable Unit Charge</u>	
	Average Commodity Cost of Gas	58.882
	Plus 5 ¢/CCF	<u>5.000</u>
	TOTAL	63.882
		<u>INITIAL TERM</u> <u>THEREAFTER</u>
		¢/CCF ¢/CCF
3.	Average Gasoline Price	163.600
	(month of January)	163.600
4.	Less: Differential	35.000
5.	Difference	128.600
6.	Conversion Factor	1.100
7.	Equivalent Difference	116.909
	(Line 5 divided by Line 6)	126.000
8.	Unit Charge	103.181
9.	Effective Charge in Certain Villages and Cities	104.874
10.	Effective Charge in All Other Areas	103.820

NOTE: For a list of applicable Villages and Cities, see
Statement of Increase in Rates and Charges.

Effective Charges do not include any applicable Federal, State and/or local taxes.

Issued by: John D. McMahon, President, Pearl River, NY