

PSC NO: 1 ELECTRICITY STATEMENT TYPE: PPA  
 COMPANY: PENN YAN MUNICIPAL UTILITIES BOARD STATEMENT NO: 55  
 INITIAL EFFECTIVE DATE: 03/18/04

**Penn Yan Municipal Utilities Board  
 Purchased Power Statement**

Date: 03/20/04Statement No.: 54

Applicable to billings as explained in the Village's Concurrence  
 Tariff and on Leaf No. 53 of the New York Municipal Power  
 Agency's Generic Tariff.

1. Present Purchased Power Cost per kWh1/.....	\$ .027735
2. Base Purchased Power Costs per kWh .....	\$ .018133
3. Difference, Per kWh .....	\$ .009602
4. Factor of Adjustment for Distribution Efficiency..	1.084100
5. Applicable to bills rendered on or after the effective date of this statement, the purchased power adjustment per kWh (Line 3 x Line 4) will be .....	\$ .010409
6. For MEUA energy efficiency program (add .001 to line 5).....	\$ .000000

1/ PRESENT PURCHASED POWER COST PER KWH CALCULATION

i. Power Bill Total Amount Due .....	\$237,084.53
NYMPA Bill Total Amount Due (if applicable)....	\$ 00000.00
Estimated Wheeling Charge (if applicable).....	\$ 00000.00
ii. Surcharge (Refund), if applicable:	
a. Description.....	\$ 0.00
b. Description.....	\$ 0.00
c. Description.....	\$ 0.00
iii. Total ( Line i. plus/minus Line ii.) .....	\$237,084.53
iv. Delivered kWh.....	8,548,335
v. Present purchased power cost per kWh (Line iii. Divided by Line iv.).....	\$ 0.027736

Effective Date: 03/20/04