

PSC NO: 12 GAS

COMPANY: THE BROOKLYN UNION GAS COMPANY

INITIAL EFFECTIVE DATE: 06/03/04

STATEMENT TYPE: NGV

STATEMENT NO: 70

**STATEMENT OF NGV RATES
Applicable to Usage Under Service Classification No. 14 (Rate 2 and 3)
of P.S.C. No. 12-GAS****GASOLINE****I. Base Rate**

The equivalent gallon gasoline price set at the final expiration settling price of the **June 2004** New York Harbor Unleaded Gasoline futures contract plus \$.20 per gallon

**Cents per
Equivalent Gallon****Cents per
Therm**

163.67

127.87

II. Discounted Rates

Customers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will receive a **15%** discount during **June 2004**

139.12

108.69

Customers who have not guaranteed usage will receive a **5%** discount during **June 2004**

155.49

121.47

DIESEL**I. Base Rate**

The equivalent gallon gasoline price set at the final expiration settling price of the **June 2004** New York Harbor Heating Oil futures contract plus \$.20 per gallon

119.92

93.69

II. Discounted Rates

Customers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will receive a **15%** discount during **June 2004**

101.93

79.63

Customers who have not guaranteed usage will receive a **5%** discount during **June 2004**

113.92

89.00

FLOOR PRICE

Cost of Gas, as determined by the Company
Estimated Compressor Electric Running Costs

\$5.46 per Dth
\$1.00 per Dth

Total Floor Price

82.74

64.60

Issued by John J. Bishar, Jr., Senior Vice President, General Counsel and Secretary, Brooklyn, NY