

PSC NO: 219 GAS  
NIAGARA MOHAWK POWER CORPORATION  
INITIAL EFFECTIVE DATE: 07/01/04

STATEMENT TYPE: DTR  
STATEMENT NO: 12  
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**STATEMENT OF DEMAND TRANSFER RECOVERY RATE**  
**Effective to Billing Commencing July 1, 2004**  
**Applicable to Billing for Service Classification No. 11**

Pursuant to Service Classification No. 11 of Niagara Mohawk Power Corporation's PSC No. 219, the storage gas transfer rate shall be the sum of:

(1) The Company's estimated weighted average commodity cost of gas in storage as of June 30, 2004 \$0.59375

(2) Demand Transfer Recovery Rate (DTR Rate) = (\$0.00987)

**Per Therm**

**RESULTING IN THE:**  
**TOTAL EFFECTIVE STORAGE TRANSFER RATE PER THERM:** **\$0.58388**

Issued By: William F. Edwards, President, Syracuse, New York