

PSC NO: 9 GAS  
 CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.  
 INITIAL EFFECTIVE DATE: 12/01/04

STATEMENT TYPE: GCF  
 STATEMENT NO: 34

STATEMENT OF GAS COST FACTOR

Applicable to Billings Under Service Classifications of  
 the Schedule for Firm Gas Service

<u>No.</u>	<u>Item</u>	<u>Applicable to SC 1 (A)</u>	<u>Applicable to SC Nos. 2 Htg. &amp; 3 Non-Air Conditioning Use (B)</u>	<u>Applicable to SC 2 Non-Htg. Non-Air Conditioning Use, SC Nos. 2 &amp; 3 Air Conditioning Use and SC 13 (C)</u>
1.	<b><u>AVERAGE COST OF GAS*</u></b> The average cost of gas per therm determined on November 24, 2004 is computed in accordance with the average cost of gas provisions as set forth in General Information Section VII (A) 1 of the Schedule for Gas Service	76.8326	82.3077	76.9512
2.	Factor of Adjustment Ratio	<u>1.0299</u>	<u>1.0299</u>	<u>1.0299</u>
3.	Gas Cost Factor Including Losses before surcharge or refund (Line 1 multiplied by Line 2)	79.1299	84.7687	79.2520
4.	Annual surcharge or refund computation (reconciliation period) per therm	<u>(2.4644)</u>	<u>(2.4644)</u>	<u>(2.4644)</u>
5.	<b><u>GAS COST FACTOR</u></b> The Gas Cost Factor per therm, effective December 1, 2004 and continuing thereafter until changed will be	76.6655	82.3043	76.7876

\* Fixed cost component of Line 1 for Columns A, B, and C has been allocated 4%, 84% and 12%, respectively.

Issued by: Joel H. Charkow, Director, Rate Engineering Department  
 Consolidated Edison Company of New York, Inc., New York, New York