

PSC NO: 4 GAS
ORANGE AND ROCKLAND UTILITIES, INC.
INITIAL EFFECTIVE DATE: 11/28/04

STATEMENT TYPE:
STATEMENT NO:

NGV
87

RECEIVED: STATUS: EFFECTIVE:

STATEMENT OF NATURAL GAS VEHICLE RATES

Effective for Billing Periods Beginning On and After November 28, 2004
Applicable to Billing Under Service Classification No. 7 of
the Schedule for Gas Service of

ORANGE AND ROCKLAND UTILITIES, INC.

Line
Number

| | | <u>¢/CCF</u> |
|-----|---|---------------------------------------|
| 1. | <u>Maximum Allowable Unit Charge</u> | |
| | Tail Block Delivery Rate of SC2 | 25.009 |
| | Plus the GSC (Statement No. GSC-49) | 94.479 |
| | Plus the MGA (Statement No. MGA-49) | <u>(1.424)</u> |
| | TOTAL | 118.064 |
| 2. | <u>Minimum Allowable Unit Charge</u> | |
| | Average Commodity Cost of Gas | 70.539 |
| | Plus 5 ¢/CCF | 5.000 |
| | TOTAL | 75.539 |
| | | |
| | | <u>INITIAL TERM</u> <u>THEREAFTER</u> |
| | | ¢/CCF ¢/CCF |
| 3. | Average Gasoline Price | 195.725 |
| | (month of October) | 195.725 |
| 4. | Less: Differential | 35.000 |
| 5. | Difference | 160.725 |
| 6. | Conversion Factor | 1.100 |
| 7. | Equivalent Difference | 146.114 |
| | (Line 5 divided by Line 6) | 155.205 |
| 8. | Unit Charge | 118.064 |
| 9. | Effective Charge in Certain Villages and Cities | 119.973 |
| 10. | Effective Charge in All Other Areas | 118.767 |

NOTE: For a list of applicable Villages and Cities, see
Statement of Increase in Rates and Charges.

Effective Charges do not include any applicable Federal, State and/or local taxes.

Issued by: John D. McMahon, President, Pearl River, NY