

PSC NO: 9 GAS
CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.
INITIAL EFFECTIVE DATE: 7/01/03

STATEMENT TYPE: GCF
STATEMENT NO: 15

STATEMENT OF GAS COST FACTOR

Applicable to Billings Under Service Classifications of
the Schedule for Firm Gas Service

		Applicable to SC 1	Applicable to SC Nos. 2 Htg. & 3 Non-Air Conditioning Use	Applicable to SC 2 Non-Htg. Non-Air Conditioning Use, SC Nos. 2 & 3 Air Conditioning Use and SC 13
		(A)	(B)	(C)
No.	Item			
1.	<u>AVERAGE COST OF GAS*</u> The average cost of gas per therm determined on June 24, 2003 is computed in accordance with the average cost of gas provisions as set forth in General Information Section VII (A) 1 of the Schedule for Gas Service	69.3089	71.8617	68.8078
2.	Factor of Adjustment Ratio	<u>1.0235</u>	<u>1.0235</u>	<u>1.0235</u>
3.	Gas Cost Factor Including Losses before surcharge or refund (Line 1 multiplied by Line 2)	70.9377	73.5504	70.4248
4.	Annual surcharge or refund computation (reconciliation period) per therm	<u>0.9533</u>	<u>0.9533</u>	<u>0.9533</u>
5.	<u>GAS COST FACTOR</u> The Gas Cost Factor per therm, effective July 1, 2003 and continuing thereafter until changed will be	71.8910	74.5037	71.3781

* Fixed cost component of Line 1 for Columns A, B, and C has been allocated 5%, 82% and 13%, respectively.

Issued by: Joel H. Charkow, Director, Rate Engineering Department
Consolidated Edison Company of New York, Inc., New York, New York