Received: 04/25/2003 Status: CANCELLED Effective Date: 05/01/2003

PSC NO: 2 ELECTRICITY COMPANY: MASSENA ELECTRIC DEPARTMENT INITIAL EFFECTIVE DATE: 05/01/03 STAMPS: STATEMENT TYPE: PPA STATEMENT NO: 47

RECEIVED: STATUS: EFFECTIVE:

Massena Electric Department Statement Of Purchased Power Adjustment

Date: 04/25/03 Statement No.: 47

Applicable to billings as explained in the MED's Concurrence Tariff and on Leaf No. 53 of the New York Municipal Power Agency's Generic Tariff.

1.	Present Rolling Average Purchased Power Cost per kWh (Section C, Line 3 of workpapers)\$.014253
2.	Base Purchased Power Costs per kWh\$.016403
3.	Difference, Per kWh (Line 1 - Line 2)\$(0.002150)
4.	Adj. for Distribution Efficiency (Line 3 x .06)\$(0.000129)
5.	Applicable to bills rendered on or after the effective date of this statement, the purchased power adjustment per kWh (Line 3 + Line 4) will be\$(0.002279)

Effective Date: 05/01/03

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