PSC NO: 4 GAS ORANGE AND ROCKLAND UTILITIES, INC. INITIAL EFFECTIVE DATE: 08/01/03 STATEMENT TYPE: MGA STATEMENT NO: 33

RECEIVED: STATUS: EFFECTIVE:

STATEMENT OF MONTHLY GAS ADJUSTMENTS

Effective for Service Rendered On or After August 1, 2003 Applicable to the Billing Under Service Classification Nos 1, 2 and 6 of the Schedule for Gas Service of

ORANGE AND ROCKLAND UTILITIES, INC.

				Service Classification No. 6		
			Service Classification Nos. 1 and 2	Pre-Aggregation P 10 / 01 / 96	10 / 01 / 96	
Α.		Monthly Gas Adjustments Applied to All Volumes Used:	cents/CCF	cents/CCF	cents/CCF	
	1.	Transition Surcharge	0.484	0.000	0.484	
	2.	Surcharge/(Credit) for Sharing of Benefits	(2.123)	(2.123)	(2.123)	
	3.	Gas in Storage Working Capital	1.059	0.212	0.212	
	4.	Interim Backout Credit	0.000	(0.800)	(0.800)	
	5.	Research and Development Surcharge	0.122	0.122	0.122	
	6.	Recovery of Prepaid Algonquin Capacity Costs Per Order in Case 91-G-0128.	0.053	N/A	N/A	
	7.	Peak Shaving Supply	N/A	0.047	0.047	
	8.	MONTHLY GAS ADJUSTMENT	(0.406)	(2.543)	(2.059)	
В.		Balancing Fee - Applicable to Service Classification No. 6 Only (November - March):		0.0000	0.0000	
C.		Conversion Factor - Applicable to Service Classification No. 6 Only (therms/ccf)		1.046	1.046	
D.		Increase in Rates and Charges: Revenue tax surcharge factors shall be applied to all rates and charges in accordance with Openand Information Decision 45				

Issued by: John D. McMahon, President, Pearl River, NY

with General Information Section 15.