

PSC NO: 1 ELECTRICITY STATEMENT TYPE: PPA
 COMPANY: PENN YAN MUNICIPAL UTILITIES BOARD STATEMENT NO: 47
 INITIAL EFFECTIVE DATE: 08/20/03

**Penn Yan Municipal Utilities Board
 Purchased Power Statement**

Date: 08/15/03Statement No.: 47

Applicable to billings as explained in the Village's Concurrence
 Tariff and on Leaf No. 53 of the New York Municipal Power
 Agency's Generic Tariff.

| | |
|---|------------|
| 1. Present Purchased Power Cost per kWh1/..... | \$.023276 |
| 2. Base Purchased Power Costs per kWh | \$.018133 |
| 3. Difference, Per kWh | \$.005143 |
| 4. Factor of Adjustment for Distribution Efficiency.. | 1.084100 |
| 5. Applicable to bills rendered on or after the effective date of this statement, the purchased power adjustment per kWh (Line 3 x Line 4) will be | \$.005575 |
| 6. For MEUA energy efficiency program (add .001 to line 5)..... | \$.000000 |

1/ PRESENT PURCHASED POWER COST PER KWH CALCULATION

| | |
|---|--------------|
| i. Power Bill Total Amount Due | \$152,768.22 |
| NYMPA Bill Total Amount Due (if applicable)... | \$ 00000.00 |
| Estimated Wheeling Charge (if applicable)..... | \$ 00000.00 |
| ii. Surcharge (Refund), if applicable: | |
| a. Description..... | \$ 0.00 |
| b. Description..... | \$ 0.00 |
| c. Description..... | \$ 0.00 |
| iii. Total (Line i. plus/minus Line ii.) | \$152,768.22 |
| iv. Delivered kWh..... | 6,563,358 |
| v. Present purchased power cost per kWh (Line iii. Divided by Line iv.)..... | \$ 0.023276 |

Effective Date: 08/20/03