PSC NO: 4 GAS

INITIAL EFFECTIVE DATE:

STATEMENT TYPE: STATEMENT NO: MGA 148

RECEIVED: STATUS: EFFECTIVE:

ORANGE AND ROCKLAND UTILITIES, INC.

02/01/13

STATEMENT OF MONTHLY GAS ADJUSTMENTS

Effective for Service Rendered On or After February 1, 2013 Applicable to the Billing Under Service Classification Nos 1, 2 and 6 of the Schedule for Gas Service of

ORANGE AND ROCKLAND UTILITIES, INC.

| | | Service | Service Classification No. 6 | | |
|-----|---|----------------|------------------------------|------------------|------------------|
| | | Classification | Pre-Aggregation | Post-Aggregation | Rider B |
| | Manthly Ore Adjustments Annlied to All Valumes Used. | Nos. 1 and 2 | 10 / 01 / 96 | 10 / 01 / 96 | Rate Schedule II |
| А. | Monthly Gas Adjustments Applied to All Volumes Used: | cents/CCF | cents/CCF | cents/CCF | cents/CCF |
| 1. | Transition Surcharge | 0.000 | 0.000 | 0.000 | 0.000 |
| 2. | Surcharge/(Credit) for Sharing of Benefits | 0.174 | 0.174 | 0.174 | 0.174 |
| 3. | Gas in Storage Working Capital (Reliability/Balancing-Related) | 0.532 | 0.532 | 0.532 | 0.532 |
| 4. | Research and Development Surcharge | 0.179 | 0.179 | 0.179 | 0.179 |
| 5. | Recovery of Prepaid Algonquin Capacity Costs Per Order in Case 91-G-0128. | 0.000 | N/A | N/A | N/A |
| 6. | Peak Shaving Supply | N/A | 0.000 | 0.000 | 0.000 |
| 7. | Pipeline Refund (Sept 2012 - Aug 2013) | (0.939) | (0.939) | (0.939) | (0.939) |
| 8. | Pipeline Refund (March 2012 - February 2013) | (0.651) | (0.651) | (0.651) | (0.651) |
| 9. | Capacity Release Service Adjustment | N/A | 0.066 | 0.066 | 0.066 |
| 10 | Transition Adjustment for Competitive Services | 0.281 | 0.281 | 0.281 | 0.281 |
| 11. | Balancing Charge | 8.458 | 8.458 | 8.458 | 8.458 |
| 12. | Temporary Surcharge (November 1, 2011 through October 31, 2012) Pursuant to Joint Proposal in Case No. 08-G-1398 | <u>0.000</u> | <u>0.000</u> | <u>0.000</u> | <u>0.000</u> |
| 13. | MONTHLY GAS ADJUSTMENT | 8.034 | 8.100 | 8.100 | 8.100 |
| В. | Conversion Factor - Applicable to Service Classification No. 6 Only (ther | ms/ccf) | 1.034 | 1.034 | 1.034 |

Increase in Rates and Charges: Revenue tax surcharge factors shall be applied to all rates and charges in accordance with General Information Section 15.

Issued by: John McAvoy, President, Pearl River, New York 10965

C.