

PSC NO. 7 - Gas
Corning Natural Gas Corporation
Effective January 1, 2013Statement Type: DRA
Statement No. 2Corning Natural Gas Corporation
2013 DRA Reconciliation**Amount Left to be Refunded from 2010** (14,080.30)

Allocation for Corning, Bath & Hammondsport			
Based on Projected 2012 Volumes (excluding Contract Customers)			
	Volumes	%	
Corning	3,366,097	85.15%	(11,989.91)
Bath	464,825	11.76%	(1,655.69)
Hammondsport	122,041	3.09%	(434.71)
Total	3,952,963	100.00%	(14,080.30)

	Total	Corning Portion	
DRA Carrying Costs on Storage	\$ 14,358.20	\$ 12,226.55	Oct '09 Through Sept '10
Tennessee Gas Pipeline Additional Refund 11/1/10	\$ (23,016.48)	\$ (19,599.40)	
Local Production	\$ (11,437.76)	\$ (9,739.68)	Oct '09 Through Sept '10 80% over 250K
Second Stage Increase Case# 08-G-1137	\$ 163,996.00	\$ 139,648.78	
Net DRA	\$	122,536.24	

Amount Refunded (Surcharged) to Customers

January '11	(2,300.09)
February-11	(18,069.52)
March-11	(29,945.25)
April-11	(10,952.17)
May-11	(6,847.94)
June-11	(4,366.62)
July-11	(5,914.15)
August-11	(3,477.05)
September-11	(3,550.33)
October-11	(5,549.69)
November-11	(8,256.28)
December-11	(8,624.83)
Net Refunded (Surcharged) to Customers in 2011	(107,853.92)

Jan-11	Feb- Oct 2011
0.0097	0.0396
Sales	
237,123	
456,301	
756,193	
276,570	
172,928	
110,268	
149,347	
87,804	
89,655	
140,144	
208,492	
217,799	

Amount Left to be Surcharged from 2011 \$ **2,692.41**

	Total	Corning Portion	
DRA Carrying Costs on Storage	\$ 13,190.00	\$ 11,231.78	Oct '10 Through Sept '11
Tennessee Gas Pipeline Additional Refund	\$ (167,301.03)	\$ (142,463.13)	MOVE TO DRA FROM ACCT# 1253.04
Second Stage Increase	\$ 64,345.77	\$ 54,792.85	Sept '10 Through Aug '11
Local Production	\$ (79,795.88)	\$ (67,949.20)	Oct '10 Through Sept '11
Net DRA	\$	(144,387.70)	

Amount Refunded (Surcharged) to Customers

January '12	7,531.99	
February-12	15,584.55	
March-12	12,138.64	
April-12	9,233.09	
May-12	6,419.45	
June-12	4,334.71	
July-12	3,805.37	
August-12	4,577.57	
September-12	3,024.18	
October-12	4,482.57	
November-12	9,006.85	PROJECTED
December-12	9,408.92	PROJECTED
Net Refunded (Surcharged) to Customers in 2012	89,547.89	

Amount Left to be Refunded from 2012 - Corning Operations \$ **(52,147.40)**

Amount Left to be Refunded from 2012- Corning Operations	\$ (52,147.40)	Above
Amount Left to be Refunded from 2012- Bath Operations	\$ (8,077.95)	See Bath Tab
Amount Left to be Surcharged from 2012- Hammondsport Operations	\$ 37,487.16	See H'Port Tab
TOTAL NET TO BE REFUNDED	\$ (22,738.20)	

	Total	
DRA Carrying Costs on Storage	\$ 15,545.68	Oct '11 Through Sept '12
Tennessee Gas Pipeline Additional Refund	\$ (144,284.55)	MOVE TO DRA FROM ACCT# 1253.04
Local Production	\$ 52,154.64	Oct '11 Through Sept '12
Net DRA	\$ (76,584.23)	

Projected MCF Sales Volumes January to December 2013 3,952,963

DRA to be Effective January 1, 2013 Per MCF Surcharge (Refund) \$ **(0.0251)**Issue By: Firouzeh Sarhangi, CFO
Corning, N.Y. 14830

Issue Date: December 17, 2012