Received: 05/25/2012

Status: CANCELLED Effective Date: 06/01/2012

PSC NO: 2 ELECTRICITY STATEMENT TYPE: PPA COMPANY: FRANKFORT POWER AND LIGHT STATEMENT NO: 25 INITIAL EFFECTIVE DATE: 06/01/12

Frankfort Power and Light Purchased Power Statement

Date: 05/25/12 Statement No.: 25 Applicable to billings as explained in the Village's Concurrence Tariff and on Leaf No. 53 of the New York Municipal Power Agency's Generic Tariff. 1. Present Purchased Power Cost per kWh1/....\$.032697 Base Purchased Power Costs per kWh\$ Difference, Per kWh\$ Factor of Adjustment for Distribution Efficiency...1.069991 4. Applicable to bills rendered on or after the effective date of this statement, the purchased power adjustment per kWh (Line 3 x Line 4) will be\$.015564 For MEUA energy efficiency program (add .001 to line 5).....\$.000000 1/ PRESENT PURCHASED POWER COST PER KWH CALCULATION Power Bill Total Amount Due\$62,699.39 NYMPA Bill Total Amount Due (if applicable)...\$ 00000.00 Estimated Wheeling Charge (if applicable)....\$ 00000.00 i. Surcharge (Refund), if applicable:
a. Description...PSC Assessment......\$ 1,623.97
b. Description...NYISO TCC's.......\$ 3,613.19
c. Description.....\$ 0.00 ii. iii. Total (Line i. plus/minus Line ii.)\$67,936.55 iv. Present purchased power cost per kWh (Line iii. Divided by Line iv.).....\$ 0.032697 v.

Effective Date: 06/01/12