

P.S.C. NO. 3 - ELECTRICITY
ORANGE AND ROCKLAND UTILITIES, INC.
INITIAL EFFECTIVE DATE: 04/01/2012

STATEMENT TYPE: MFC
STATEMENT NO: 1

STATEMENT OF MERCHANT FUNCTION CHARGE

Applicable to Full Service Customer Billings Under
Service Classification Nos. 1, 2, 3, 4, 5, 9, 16, 19, 20, 21, 22, and 25
of the Schedule for Electric Service of

ORANGE AND ROCKLAND UTILITIES, INC.

(all rates in \$/kWh)

| | Service Class Nos. | | |
|------------------------|--------------------|---------------------------------|-----------------------------------|
| | <u>1 & 19</u> | <u>2 Sec. 20, 4, 5 & 16</u> | <u>Pri. 3, 9, 21, 22 & 25</u> |
| Commodity Procurement | 0.00532 | 0.00285 | 0.00199 |
| Credit and Collections | 0.00134 | 0.00065 | 0.00038 |
| Uncollectibles | <u>0.00027</u> | <u>0.00006</u> | <u>0.00005</u> |
| Total | 0.00693 | 0.00356 | 0.00242 |

Issued By: William Longhi, President, Pearl River, New York