P.S.C. NO. 3 - ELECTRICITY ORANGE AND ROCKLAND UTILITIES, INC. INITIAL EFFECTIVE DATE: 04/01/2012

STATEMENT TYPE: RPS STATEMENT NO: 1

STATEMENT OF CHARGE FOR RENEWABLE PORTFOLIO STANDARD PROGRAM

Applicable to Billings Under All Service Classifications of the Schedule for Electric Service of

ORANGE AND ROCKLAND UTILITIES, INC.

RPS Collection Target for Twelve Months Ending September 30, 2012	\$7,894,770
Prior Period (Over)/Under Recovery	(\$137,027)
Total RPS Collection Target (line 1 + line 2)	\$7,757,743
Forecast Billed Sales for Twelve Months Ending September 30, 2012 (kWh)	3,925,037,000
RPS Charge (per kWh)	<u>\$0.00198</u>

Issued By: William Longhi, President, Pearl River, New York