

**MASSENA ELECTRIC DEPARTMENT
STATEMENT - ENERGY CREDIT**

PSC No. 2-Electricity

Statement Type: ECStatement No. 19Filing Date: 06/22/12

Applicable to billings under Service Classification No. 9, Purchase of Renewable Energy from New Distributed Generators, as explained on Leaf No. 39 & 40 of the Massena Electric Department Concurrence Tariff.

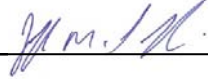
SECTION A - PRESENT MONTHLY PURCHASE POWER COSTFOR MONTH & YEAR **May-12**

1. a.	NYPA Power Bill Dated	<u>06/10/12</u>	<u>\$ 183,945.27</u>
b.	NYMPA Power Bill Dated	<u>06/14/12</u>	<u>\$ 128,076.00</u>
c.	Long Sault Inc. - Wheeling Chgs.		<u>\$ 17,480.00</u>
2.	Other Charges and Credits		
a.	<u>Transmission Congestion Contract</u>		<u>\$ 7,359.04</u>
b.			
3.	Total (Line 1 + Line 2)		<u>\$ 336,860.31</u>

SECTION B - Energy Credit per kWh

1.	Monthly Cost (Section A, Line 3).....	<u>\$ 336,860.31</u>
2.	Monthly kWh May-12	<u>13,755,737</u>
3.	Power Cost per kWh (Line 1 / Line 2)	<u>\$ 0.024489</u>
4.	Adj. for Distribution Efficiency	<u>1.06</u>
5.	Energy Credit per kWh (Line 3 x Line 4) will be	<u>\$ 0.025958</u>

Applicable to bills rendered on or after the effective date of this statement

Issued By: Effective Date: July 1, 2012