

NIAGARA MOHAWK POWER CORPORATION
STATEMENT OF COMMODITY ADJUSTMENT CHARGE (CAC)
P.S.C. No. 220 - Rule 29.2
For Cost Month July 2011

Effective August 30, 2011 for Batch Billing
Effective September 1, 2011 for Calendar Month Billing

Applicable to Standard Rate Service Billings Under P.S.C. No. 220 Electricity

1. Rule 29.2.1 - Total Purchased Power Costs	\$	94,034,756
2. Rule 29.2.2 - Amortized Buyout or Buy-Down Costs of IPP Contracts	\$	-
3. Rule 29.2.3 - Over Market Variable Costs	\$	(3,637,000)
4. Subtotal (1+2-3)	\$	97,671,756
5. Rule 29.2.4(1): Rule 46 ESS Revenues for P.S.C. No 220 and 214	\$	67,070,195
6. Rule 29.2.4(1): Ancillary Services and NTAC	\$	2,354,473
7. Rule 29.2.4(1): Rule 46 ESS Revenues Less Ancillary Services and NTAC (Lines 5-6)	\$	64,715,722
8. Rule 29.2.4(2): Delivery Charge Adjustment (DCA) Revenues (exclusive of CAC)	\$	13,134,155
9. Rule 29.2.4(3): NYPA Rural and Domestic Residential Hydro Purchase Supplies	\$	7,642,874
10. Subtotal (Lines 7+8-9)	\$	70,207,002
11. Rule 29.2.6: Wholesale Sale Revenues	\$	2,783,030
12. Subtotal (Line 10 + 11)	\$	72,990,032
13. Adjustments to Prior CAC Statements	\$	-
14. Total Amount to Be (Refunded)/Collected (Lines 4-12+13)	\$	24,681,724
15. Actual Amount to Be (Refunded)/Collected	\$	2,974,142
16. Total Amount Offset to Deferral Account per Rule 29.2.10	\$	(21,707,581)
17. Actual Hedged Sales for Cost Month		743,535,587
18. Aggregate Rate of Adjustment per kWh (Line 15/Line 17)	\$	0.00400

Issued by: Thomas B. King, President, Syracuse, New York

Dated: August 23, 2011

NIAGARA MOHAWK POWER CORPORATION
STATEMENT OF COMMODITY ADJUSTMENT CHARGE (CAC)
P.S.C. No. 220 - Rule 29.2
For Cost Month July 2011

Effective August 30, 2011 for Batch Billing
Effective September 1, 2011 for Calendar Month Billing

Applicable to Standard Rate Service Billings Under P.S.C. No. 220 Electricity

	<u>Effective Rate of Adjustment</u> <u>\$/kWh</u>
<u>P.S.C. No. 220 Electricity</u>	
Service Classification Nos. 1 and 1C	0.00300
Service Classification No. 2ND	0.00224

Rates shown above are exclusive of gross receipts taxes.

Issued by: Thomas B. King, President, Syracuse, New York

Dated: August 23, 2011