PSC NO: 2 ELECTRICITY STATEMENT TYPE: PPA COMPANY: FRANKFORT POWER AND LIGHT STATEMENT NO: 15 INITIAL EFFECTIVE DATE: 08/01/11

Frankfort Power and Light Purchased Power Statement

Date: 07/25/11 Statement No.: 15 Applicable to billings as explained in the Village's Concurrence Tariff and on Leaf No. 53 of the New York Municipal Power Agency's Generic Tariff. Present Purchased Power Cost per kWh1/....\$.039128 1. 2. Base Purchased Power Costs per kWh\$.018151 Difference, Per kWh\$.020977 3. Factor of Adjustment for Distribution Efficiency.. 1.082749 4. Applicable to bills rendered on or after the effective date of this statement, the purchased power adjustment per kWh (Line 3 x Line 4) will be\$.022713 5. For MEUA energy efficiency program (add .001 to line 5).....\$....\$.....\$...... 6. 1/ PRESENT PURCHASED POWER COST PER KWH CALCULATION Power Bill Total Amount Due\$76,488.23 NYMPA Bill Total Amount Due (if applicable)...\$ 00000.00 Estimated Wheeling Charge (if applicable)....\$ 00000.00 i. Surcharge (Refund), if applicable: ii. a. Description......\$ 1,623.97 b. Description.....\$ 3,613.19 c. Description.....\$ 0.00 iii. Total (Line i. plus/minus Line ii.)\$81,725.39 Delivered kWh..... 2,088,646 iv. Present purchased power cost per kWh (Line iii. Divided by Line iv.).....\$ 0.039128 v.

Effective Date: 08/01/11