

**MASSENA ELECTRIC DEPARTMENT
STATEMENT - ENERGY CREDIT**

PSC No. 2-Electricity

Statement Type: ECStatement No. 12Filing Date: 11/21/11

Applicable to billings under Service Classification No. 9, Purchase of Renewable Energy from New Distributed Generators, as explained on Leaf No. 39 & 40 of the Massena Electric Department Concurrence Tariff.

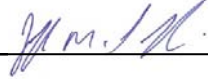
SECTION A - PRESENT MONTHLY PURCHASE POWER COSTFOR MONTH & YEAR **October-11**

| | | | |
|-------|---|-----------------|----------------------|
| 1. a. | NYPA Power Bill Dated | <u>11/10/11</u> | <u>\$ 170,766.53</u> |
| b. | NYMPA Power Bill Dated | <u>11/09/11</u> | <u>\$ 196,548.00</u> |
| c. | Long Sault Inc. - Wheeling Chgs. | | <u>\$ 17,126.00</u> |
| 2. | Other Charges and Credits | | |
| a. | <u>Transmission Congestion Contract</u> | | <u>\$ 7,359.04</u> |
| b. | | | |
| 3. | Total (Line 1 + Line 2) | | <u>\$ 391,799.57</u> |

SECTION B - Energy Credit per kWh

| | | |
|----|---|----------------------|
| 1. | Monthly Cost (Section A, Line 3)..... | <u>\$ 391,799.57</u> |
| 2. | Monthly kWh October-11 | 15,298,646 |
| 3. | Power Cost per kWh (Line 1 / Line 2) | <u>\$ 0.025610</u> |
| 4. | Adj. for Distribution Efficiency | 1.06 |
| 5. | Energy Credit per kWh (Line 3 x Line 4) will be | <u>\$ 0.027147</u> |

Applicable to bills rendered on or after the effective date of this statement

Issued By: Effective Date: December 1, 2011