

NIAGARA MOHAWK POWER CORPORATION
STATEMENT OF COMMODITY ADJUSTMENT CHARGE (CAC)
P.S.C. No. 220 - Rule 29.2
For Cost Month September 2011

Effective October 28, 2011 for Batch Billing
 Effective November 1, 2011 for Calendar Month Billing

Applicable to Standard Rate Service Billings Under P.S.C. No. 220 Electricity

1. Rule 29.2.1 - Total Purchased Power Costs	\$	59,931,801
2. Rule 29.2.2 - Amortized Buyout or Buy-Down Costs of IPP Contracts	\$	-
3. Rule 29.2.3 - Over Market Variable Costs	\$	(1,757,000)
4. Subtotal (1+2-3)	\$	61,688,801
5. Rule 29.2.4(1): Rule 46 ESS Revenues for P.S.C. No 220 and 214	\$	58,483,993
6. Rule 29.2.4(1): Ancillary Services and NTAC	\$	3,885,561
7. Rule 29.2.4(1): Rule 46 ESS Revenues Less Ancillary Services and NTAC (Lines 5-6)	\$	54,598,433
8. Rule 29.2.4(2): Delivery Charge Adjustment (DCA) Revenues (exclusive of CAC)	\$	16,316,443
9. Rule 29.2.4(3): NYPA Rural and Domestic Residential Hydro Purchase Supplies	\$	1,041,493
10. Subtotal (Lines 7+8-9)	\$	69,873,382
11. Rule 29.2.6: Wholesale Sale Revenues	\$	1,480,634
12. Subtotal (Line 10 + 11)	\$	71,354,016
13. Adjustments to Prior CAC Statements	\$	-
14. Total Amount to Be (Refunded)/Collected (Lines 4-12+13)	\$	(9,665,215)
15. Actual Amount to Be (Refunded)/Collected	\$	1,313,032
16. Total Amount Offset to Deferral Account per Rule 29.2.10	\$	10,978,247
17. Actual Hedged Sales for Cost Month		704,026,917
18. Aggregate Rate of Adjustment per kWh (Line 15/Line 17)	\$	0.00187

Issued by: Thomas B. King, President, Syracuse, New York

Dated: October 20, 2011

P.S.C. 220 ELECTRICITY
NIAGARA MOHAWK POWER CORPORATION
INITIAL EFFECTIVE DATE: OCTOBER 28, 2011

**NIAGARA MOHAWK POWER CORPORATION
STATEMENT OF COMMODITY ADJUSTMENT CHARGE (CAC)
P.S.C. No. 220 - Rule 29.2
For Cost Month September 2011**

**Effective October 28, 2011 for Batch Billing
Effective November 1, 2011 for Calendar Month Billing**

Applicable to Standard Rate Service Billings Under P.S.C. No. 220 Electricity

<u>P.S.C. No. 220 Electricity</u>	<u>Effective Rate of Adjustment</u> \$/kWh
Service Classification Nos. 1 and 1C	0.00152
Service Classification No. 2ND	0.00114

Rates shown above are exclusive of gross receipts taxes.

**Issued by: Thomas B. King, President, Syracuse, New York
Dated: October 20, 2011**