

PSC NO: 219 GAS  
NIAGARA MOHAWK POWER CORPORATION  
INITIAL EFFECTIVE DATE: 10/06/11

STATEMENT TYPE: CASH  
STATEMENT NO: 99  
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STATEMENT OF MONTHLY CASHOUT RATES  
Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances  
Applicable to the Month of September 2011

1. **FOR UNDERDELIVERIES:**

Monthly Imbalance Level	All Pools < 2% Imbalance Charge Per Therm (Gas Daily CNG North Point Average)	DTI Storage Withdrawal Charge Per Therm	Applicable Cashout Rate All Pools < 2% Imbalance Charge Per Therm	All Pools > 2% Imbalance Charge Per Therm (Gas Daily CNG North Point Average)	DTI Storage Withdrawal Charge Per Therm	Applicable Cashout Rate All Pools > 2% Imbalance Charge Per Therm
0 to 2%	\$0.39897	\$0.00180	\$0.40077	\$0.39897	\$0.00180	\$0.40077
> 2%	\$0.39897	\$0.00180	\$0.40077	*\$0.47876	\$0.00180	\$0.48056

\*120% of Gas Daily CNG North Point Mid-Point Average

2. **FOR OVERDELIVERIES:**

Monthly Imbalance Level	All Pools < 2% Imbalance Payment Per Therm (Gas Daily CNG North Point Average)	DTI Storage Injection Payment Per Therm	Applicable Cashout Rate All Pools < 2% Imbalance Payment Per Therm	All Pools > 2% Imbalance Payment Per Therm (Gas Daily CNG North Point Average)	DTI Storage Injection Payment Per Therm	Applicable Cashout Rate All Pools > 2% Imbalance Payment Per Therm
0 to 2%	\$0.39897	\$0.00242	\$0.40139	\$0.39897	\$0.00242	\$0.40139
> 2%	\$0.39897	\$0.00242	\$0.40139	*\$0.31918	\$0.00242	\$0.32160

\*80% of Gas Daily CNG North Point Mid-Point Average

Issued By: Thomas B. King, President, Syracuse, New York