Received: 12/29/2011

Status: CANCELLED Effective Date: 01/01/2012

PSC NO: 219 GAS NIAGARA MOHAWK POWER CORPORATION INITIAL EFFECTIVE DATE: 01/01/12 STATEMENT TYPE: MFC STATEMENT NO: 34 PAGE 1 OF 2

MERCHANT FUNCTION CHARGE STATEMENT

Applicable to Customers under Service Classification Nos. 1, 2, 12 and 13

Effective with usage on or after the effective date of this statement and thereafter until changed

	SC1 Residential <u>Per Therm</u>	SC2 Residential & Commercial Per Therm	SC2 Industrial <u>Per Therm</u>
Monthly Cost of Gas for January 1, 2012	\$0.53143	\$0.53017	\$0.53017
Uncollectible Factor	<u>2.30%</u>	<u>0.30%</u>	0.30%
Commodity Related Uncollectible Charge (Monthly Cost of Gas * Uncollectible Factor)	\$0.01222	\$0.00159	\$0.00159
Gas Supply Procurement Charge	\$0.00263	\$0.00263	\$0.00263
Commodity Related Credit and Collections Charge	\$0.00419	\$0.00419	\$0.00419
Return Requirement on Gas Storage Inventory	\$0.00932	\$0.00932	\$0.00932
Total Merchant Function Charge	\$0.02836	\$0.01773	\$0.01773

Issued by: Kenneth D. Daly, President, Syracuse, New York

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MERCHANT FUNCTION CHARGE STATEMENT

Applicable to Customers under Service Classification Nos. 1, 2, 12 and 13

Effective with usage on or after the effective date of this statement and thereafter until changed

	SC12 Distributed Generation Non-Residential <u>Per Therm</u>	SC13 Distributed Generation Residential Per Therm
Monthly Cost of Gas for January 1, 2012	\$0.49114	\$0.50876
Uncollectible Factor	<u>0.30%</u>	0.30%
Commodity Related Uncollectible Charge (Monthly Cost of Gas * Uncollectible Factor)	\$0.00147	\$0.00153
Gas Supply Procurement Charge	\$0.00263	\$0.00263
Commodity Related Credit and Collections Charge	\$0.00419	\$0.00419
Return Requirement on Gas Storage Inventory	\$0.00932	\$0.00932
Total Merchant Function Charge	\$0.01761	\$0.01767

Issued by: Kenneth D. Daly, President, Syracuse, New York