P.S.C. No. 1 – Water UNITED WATER OWEGO-NICHOLS INC. Initial Effective Date: March 26, 2012 Statement Type: DRS Statement No. 1

DEFERRED REVENUE STATEMENT

Pursuant to the Commission Order issued in Case 11-W-0082, the \$172,079 (which includes \$1,215 of carrying charges for the two month extension **from** January 26 through March 26, 2012) under-collected revenues will be recovered through a 9.23% surcharge applied on all customers' bills on a bill rendered basis commencing January 26, 2014. The surcharge will expire at the end of Rate Year 3 or at such time the total amount including interest is fully recovered.

Filed in compliance with Commission Order in Case 11-W-0082, issued March 21, 2012

Issued by: M.J. Pointing, V.P., 575 E. Main Street, Owego, NY 13827.