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PSC NO: 9 GAS CONSOLIDATED EDISON COMPANY OF NEW YORK, INC. INITIAL EFFECTIVE DATE: 2/1/2012 STATEMENT TYPE: GCF STATEMENT NO: 124

STATEMENT OF GAS COST FACTOR

Applicable to Billings Under Service Classifications of the Schedule for Firm Gas Service

<u>No.</u> 1.	Item AVERAGE COSTS OF GAS*: The average cost of gas per therm determined on January 26, 2011 is computed in accordance with the average cost of gas provisions as set forth in General Information Section VII (A) 1 of the Schedule for Gas Service:	Applicable to SC 1 (A)	Applicable to SC Nos. 2 Htg. & 3 Non-Air Conditioning Use (B)	Applicable to SC 2 Non-Htg. Non-Air Conditioning Use, SC Nos. 2 & 3 Air Conditioning Use and SC 13 (C)
1a.	Average Variable Cost Of Gas	41.0976	41.0976	41.0976
1b.	Average Fixed Cost Of Gas*	3.7312	7.30 <u>91</u>	4.5683
1c.	Total Average Cost of Gas (Line 1a. + Line 1b.)	44.8288	48.4067	45.6659
2.	Factor of Adjustment Ratio	<u>1.0133</u>	<u>1.0133</u>	<u>1.0133</u>
 3. 4. 	Gas Cost Factor Including Losses before Gas Supplier Pipline Refunds and Annual Surcharge or Refund (Line 1c. multiplied by Line 2.) Gas Pipeline Supplier Refund	45.4250	49.0505	46.2733
	(a) June 1, 2011 May 31, 2012 (b) November 1, 2011 October 31, 2012	(0.0765) (0.0253)	(0.0765) (0.0253)	(0.0765) (0.0253)
	Total Gas Pipeline Refund	(0.1018)	(0.1018)	(0.1018)
5.	Annual surcharge or refund computation (reconciliation period 12 months ending August 2010) per therm	(3.8392)	(3.8392)	(3.8392)
6.	GAS COST FACTOR The Gas Cost Factor per therm, effective February 1, 2012 and continuing thereafter until changed will be (Lines 3+4+5)	41.4840	45.1095	42.3323

^{*} Fixed cost amounts, excluding Load Following Assets for the service classes in Columns A, B, and C have been allocated 3%, 86% and 11%, respectively as described on Leaf No. 156 of the Schedule for Gas Service.

Issued by: Christine Colletti, Director, Rate Engineering Department Consolidated Edison Company of New York, Inc., New York, New York