

PSC NO. 5 - GAS
Corning Natural Gas Corporation
Effective March 1, 2012

Statement Type: GAC
Statement No. 47

GAS ADJUSTMENT CALCULATION

| | |
|--|---------------------|
| Average Cost of Gas per MCF | \$6.1351 |
| The average cost of purchased gas per 10 therms (as defined on Leaf No. 6) determined on February 29, 2012 | \$598.5461 |
| Factor of Adjustment | 1.02510 |
| As defined in the Hammondsport Tariff P.S.C., No. 5 Gas | 613.5696 |
| Annual Surcharge or (Refund) | 19.0200 ----- |
| Commencing with billings of March 1, 2012 and Continuing thereafter until changed, the gas supply charge for 10 therms of gas sold under Service Classification No. 1 and 2 will be | \$632.5896 ===== |