PSC NO: 10 - ElectricityStatement Type:MFCConsolidated Edison Company of New York, Inc.Statement No.:1Initial Effective Date: 02/20/2012Issued in compliance with order dated 02/16/2012 in Case 08-E-0539Issued in Case 08-E-0539

Statement of Merchant Function Charge

The following amounts, in cent(s) per kilowatthour, are applicable to billing to Full Service Customers subject to the Market Supply Charge pursuant to General Rule 25.3:

| | <u>SC 1 and SC 7</u> | <u>SC 2</u> | SCs 5, 6, 8, 9, 12, and 13 |
|---|----------------------|-------------|----------------------------|
| Supply-related charge | 0.2031 | 0.2042 | 0.0830 |
| Credit and collection-related charge | 0.2607 | 0.2577 | 0.0479 |
| Uncollectible-bill expense associated with the Market Supply Charge | 0.0284 | 0.0127 | 0.0127 |
| Transition Adjustment | (0.0239) | (0.0239) | (0.0239) |
| Total Merchant Function Charge | 0.4683 | 0.4507 | 0.1197 |

Determination Date: January 19, 2012

Issued by: Christine Colletti, Director, Rate Engineering, New York, NY