PSC NO: 2 ELECTRICITY COMPANY: MASSSENA ELECTRIC DEPARTMENT INITIAL EFFECTIVE DATE: 05/01/2012

Status: CANCELLED Effective Date: 03/01/2012 STATEMENT TYPE: PPA STATEMENT NO: 155

Massena Electric Department Statement of Purchased Power Adjustment

Date: 04/29/12

Statement No. 155

Applicable to billings under Service Classification No. 1, 2, 3, 4, 5 and 7 as explained on Leaf No. 36 of the Purchase Power Adjustment Section of the Massena Electric Department Concurrence Tariff.

1. Present Purchased Power Cost per kWh1/	\$.065259
2. Base Purchased Power Costs per kWh	\$.	016403
3. Difference, Per kWh	\$.	028856
4. Factor of Adjustment for Distribution Efficien	ncy 1	.06
 Unadjusted purchased power adjustment per k (Line 3 x Line 4) will be 		02: 454
6. PPAC Cap Credit	\$.0	
 Applicable to bills rendered on or after The effective date of this statement, the Purchased power adjustment per kWh (Line 5 - Line 6) will be 	\$0	.24: 454
1/ PRESENT PURCHASED POWER CO	OST PE	ER KWH CALCULATION
i. Power Bill Total Amount Due NYMPA Bill Total Amount Due Wheeling Charge	\$: 78.965@2
 ii. Other Charges and Credits: a. Transmission Congestion Contract b. Purchased Power Monthly Credit c. Amortized 10% Cap iii. Total (Line i. plus/minus Line ii.) 	\$ \$	(10,500.00) 0
iv. Delivered kWh		26.847.4; 8
v. Present purchased power cost per kWh (Line iii. Divided by Line iv.)	\$	0.265259

Effective Date: 05/01/2012