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PSC NO: 219 GAS NIAGARA MOHAWK POWER CORPORATION INITIAL EFFECTIVE DATE: 05/05/11

STATEMENT NO: 94 PAGE 1 OF 1

STATEMENT TYPE: CASH

STATEMENT OF MONTHLY CASHOUT RATES

Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances Applicable to the Month of April 2011

1. **FOR UNDERDELIVERIES:**

| | All Pools < 2% | | | All Pools > 2% | | |
|-----------|----------------|------------|----------------|----------------|------------|----------------|
| | Imbalance | | Applicable | Imbalance | | Applicable |
| | Charge | DTI | Cashout Rate | Charge | DTI | Cashout Rate |
| | Per Therm | Storage | All Pools < 2% | Per Therm | Storage | All Pools > 2% |
| Monthly | (Gas Daily | Withdrawal | Imbalance | (Gas Daily | Withdrawal | Imbalance |
| Imbalance | CNG North | Charge | Charge | CNG North | Charge | Charge |
| Level | Point Average) | Per Therm | Per Therm | Point Average) | Per Therm | Per Therm |
| 0 to 2% | \$0.44080 | \$0.00180 | \$0.44260 | \$0.44080 | \$0.00180 | \$0.44260 |
| | | | | | | |
| | | | | | | |
| > 2% | \$0.44080 | \$0.00180 | \$0.44260 | *\$0.52896 | \$0.00180 | \$0.53076 |

^{*120%} of Gas Daily CNG North Point Mid-Point Average

2. **FOR OVERDELIVERIES:**

| | All Pools < 2% | | | All Pools > 2% | | |
|-----------|----------------|-----------|----------------|----------------|-----------|----------------|
| | Imbalance | | Applicable | Imbalance | | Applicable |
| | Payment | DTI | Cashout Rate | Payment | DTI | Cashout Rate |
| | Per Therm | Storage | All Pools < 2% | Per Therm | Storage | All Pools > 2% |
| Monthly | (Gas Daily | Injection | Imbalance | (Gas Daily | Injection | Imbalance |
| Imbalance | CNG North | Payment | Payment | CNG North | Payment | Payment |
| Level | Point Average) | Per Therm | Per Therm | Point Average) | Per Therm | Per Therm |
| 0 to 2% | \$0.44080 | \$0.00242 | \$0.44322 | \$0.44080 | \$0.00242 | \$0.44322 |
| | | | | | | |
| | | | | | | |
| > 2% | \$0.44080 | \$0.00242 | \$0.44322 | *\$0.35264 | \$0.00242 | \$0.35506 |

*80% of Gas Daily CNG North Point Mid-Point Average

Issued By: Thomas B. King, President, Syracuse, New York