PSC NO: 2 ELECTRICITY STATEMENT TYPE: PPA COMPANY: FRANKFORT POWER AND LIGHT STATEMENT NO: 12 INITIAL EFFECTIVE DATE: 05/01/11

Frankfort Power and Light Purchased Power Statement

Date: 04/25/11 Statement No.: 12 Applicable to billings as explained in the Village's Concurrence Tariff and on Leaf No. 53 of the New York Municipal Power Agency's Generic Tariff. Present Purchased Power Cost per kWh1/....\$.044623 1. Base Purchased Power Costs per kWh\$ 2. .018151 Difference, Per kWh\$.026472 3. Factor of Adjustment for Distribution Efficiency.. 1.082749 4. Applicable to bills rendered on or after the effective date of this statement, the purchased power adjustment per kWh (Line 3 x Line 4) will be\$.028663 5. For MEUA energy efficiency program (add .001 to line 5).....\$.000000 6. 1/ PRESENT PURCHASED POWER COST PER KWH CALCULATION Power Bill Total Amount Due\$115,513.76 NYMPA Bill Total Amount Due (if applicable)...\$ 00000.00 Estimated Wheeling Charge (if applicable)....\$ 00000.00 i. Surcharge (Refund), if applicable: a. Description...NYISO TCC's.....\$ 1,882.77 b. Description...PSC Assessment.....\$ 3,941.66 c. Description....\$ 0.00 ii. iii. Total (Line i. plus/minus Line ii.)\$121,338.19 iv. Delivered kWh..... 2,719,212 Present purchased power cost per kWh (Line iii. Divided by Line iv.).....\$ 0.044623 v.

Effective Date: 05/01/11