PSC NO: 9 GAS CONSOLIDATED EDISON COMPANY OF NEW YORK, INC. INITIAL EFFECTIVE DATE: 5/1/2011

STATEMENT TYPE: GCF STATEMENT NO: 115

STATEMENT OF GAS COST FACTOR

Applicable to Billings Under Service Classifications of the Schedule for Firm Gas Service

<u>No.</u> 1.	Item AVERAGE COSTS OF GAS*: The average cost of gas per therm determined on April 26, 2011 is computed in accordance with the average cost of gas provisions as set forth in General Information Section VII (A) 1 of the Schedule for Gas Service:	Applicable to SC 1 (A)	Applicable to SC Nos. 2 Htg. & 3 Non-Air <u>Conditioning Use</u> (B) cents	Applicable to SC 2 Non-Htg. Non-Air Conditioning Use, SC Nos. 2 & 3 Air Conditioning Use and SC 13 (C)
1a.	Average Variable Cost Of Gas	50.2951	50.2951	50.2951
1b.	Average Fixed Cost Of Gas*	<u>4.1529</u>	<u>9.5327</u>	<u>5.3404</u>
1c.	Total Average Cost of Gas (Line 1a + Line 1b)	54.4480	59.8278	55.6355
2	Factor of Adjustment Ratio	<u>1.0133</u>	<u>1.0133</u>	<u>1.0133</u>
3.	Gas Cost Factor Including Losses before Gas Supplier Pipline Refunds and Annual Surcharge or Refund (Line 1c multiplied by Line 2)	55.1722	60.6235	56.3755
4.	Gas Pipeline Supplier Refund (a) July 1, 2010 May 31, 2011 (b) November 1, 2010 October 31, 2011 Total Gas Pipeline Refund	(0.0151) (<u>0.0575)</u> (0.0726)	(0.0151) <u>(0.0575)</u> (0.0726)	(0.0151) <u>(0.0575)</u> (0.0726)
5.	Annual surcharge or refund computation (reconciliation period 12 months ending August 2010) per therm	(2.4693)	(2.4693)	(2.4693)
6.	<u>GAS COST FACTOR</u> The Gas Cost Factor per therm, effective May 1, 2011 and continuing thereafter until changed will be (Lines 3+4+5)	52.6303	58.0816	53.8336

* Fixed cost amounts, excluding Load Following Assets for the service classes in Columns A, B, and C have been allocated 3%, 86% and 11%, respectively as described on Leaf No. 156 of the Schedule for Gas Service.

Issued by: Christine Colletti, Director, Rate Engineering Department Consolidated Edison Company of New York, Inc., New York, New York