

PSC NO: 2 ELECTRICITY STATEMENT TYPE: PPA
COMPANY: FRANKFORT POWER AND LIGHT STATEMENT NO: 10
INITIAL EFFECTIVE DATE: 03/01/11

**Frankfort Power and Light
Purchased Power Statement**

Date: 02/22/11

Statement No.: 10

Applicable to billings as explained in the Village's Concurrence
Tariff and on Leaf No. 53 of the New York Municipal Power
Agency's Generic Tariff.

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|----|--|------------|
| 1. | Present Purchased Power Cost per kWh1/..... | \$.047412 |
| 2. | Base Purchased Power Costs per kWh | \$.018151 |
| 3. | Difference, Per kWh | \$.029261 |
| 4. | Factor of Adjustment for Distribution Efficiency.. | 1.082749 |
| 5. | Applicable to bills rendered on or after
the effective date of this statement, the
purchased power adjustment per kWh
(Line 3 x Line 4) will be | \$.031682 |
| 6. | For MEUA energy efficiency program
(add .001 to line 5)..... | \$.000000 |

1/ PRESENT PURCHASED POWER COST PER KWH CALCULATION

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|------|--|--------------|
| i. | Power Bill Total Amount Due | \$143,823.77 |
| | NYMPA Bill Total Amount Due (if applicable)... | \$ 00000.00 |
| | Estimated Wheeling Charge (if applicable)..... | \$ 00000.00 |
| ii. | Surcharge (Refund), if applicable: | |
| | a. Description..NYISO TCC's..... | \$ 1,882.77 |
| | b. Description..PSC Assessment..... | \$ 3,941.66 |
| | c. Description..... | \$ 0.00 |
| iii. | Total (Line i. plus/minus Line ii.) | \$149,648.20 |
| iv. | Delivered kWh..... | 3,156,369 |
| v. | Present purchased power cost per kWh
(Line iii. Divided by Line iv.)..... | \$ 0.047412 |

Effective Date: 03/01/11