Received: 07/01/2011

Status: CANCELLED Effective Date: 07/03/2011

PSC NO: 12 GAS STATEMENT TYPE: NGV COMPANY: THE BROOKLYN UNION GAS COMPANY STATEMENT NO: 155

INITIAL EFFECTIVE DATE: 07/03/11

STATEMENT OF NGV RATES Applicable to Usage Under Service Classification No. 14 (Rate 2 and 3) of P.S.C. No. 12-GAS

		Cents per Equivalent Gallon	Cents per <u>Therm</u>
GASOLINE			
i.	Base Rate The equivalent gallon gasoline price set at the final expiration settling price of the July 2011 New York Harbor Unleaded Gasoline futures contract plus \$.20 per gallon	323.16	252.47
II.	Discounted Rates		
	Customers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will	074.00	044.00
	receive a 15% discount during July 2011	274.69	214.60
	Customers who have not guaranteed usage will receive a 5% discount during July 2011	307.00	239.85
DIESEL			
I.	Base Rate The equivalent gallon gasoline price set at the final expiration settling price of the July 2011 New York Harbor Heating Oil futures contract plus \$.20 per gallon	313.27	244.74
II.	Discounted Rates Customers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will receive a 15% discount during July 2011	266.28	208.03
	Customers who have not guaranteed usage will receive a 5% discount during July 2011	297.61	232.51
FLOOR PRICE			
	Cost of Gas, as determined by the Company Estimated Compressor Electric Running Costs	\$5.775 per Dth \$1.000 per Dth	
	Total Floor Price	86.73	67.75

Issued By: Alan P. Foster, Senior Vice President and Controller, Brooklyn, NY