PSC NO: 2 ELECTRICITY STATEMENT TYPE: PPA COMPANY: FRANKFORT POWER AND LIGHT STATEMENT NO: 14 INITIAL EFFECTIVE DATE: 07/01/11

Frankfort Power and Light Purchased Power Statement

Date: 06/24/11 Statement No.: 14 Applicable to billings as explained in the Village's Concurrence Tariff and on Leaf No. 53 of the New York Municipal Power Agency's Generic Tariff. Present Purchased Power Cost per kWh1/....\$.036717 1. Base Purchased Power Costs per kWh\$ 2. .018151 Difference, Per kWh\$.018566 3. Factor of Adjustment for Distribution Efficiency.. 1.082749 4. Applicable to bills rendered on or after the effective date of this statement, the purchased power adjustment per kWh (Line 3 x Line 4) will be\$.020102 5. For MEUA energy efficiency program (add .001 to line 5).....\$.000000 6. 1/ PRESENT PURCHASED POWER COST PER KWH CALCULATION Power Bill Total Amount Due\$67,739.16 NYMPA Bill Total Amount Due (if applicable)...\$ 00000.00 Estimated Wheeling Charge (if applicable)....\$ 00000.00 i. Surcharge (Refund), if applicable: a. Description..PSC Assessment......\$ 1,623.97 b. Description..NYISO TCC's.....\$ 3,613.19 c. Description.....\$ 0.00 ii. iii. Total (Line i. plus/minus Line ii.)\$72,976.32 iv. Delivered kWh..... 1,987,513 Present purchased power cost per kWh (Line iii. Divided by Line iv.).....\$ 0.036717 v.

Effective Date: 07/01/11