PSC NO: 9 GAS CONSOLIDATED EDISON COMPANY OF NEW YORK, INC. INITIAL EFFECTIVE DATE: 6/1/2011

STATEMENT TYPE: GCF STATEMENT NO: 116

STATEMENT OF GAS COST FACTOR

Applicable to Billings Under Service Classifications of the Schedule for Firm Gas Service

<u>No.</u> 1.	Item AVERAGE COSTS OF GAS*: The average cost of gas per therm determined on May 25, 2011 is computed in accordance with the average cost of gas provisions as set forth in General Information Section VII (A) 1 of the Schedule for Gas Service:	Applicable to SC 1 (A)	Applicable to SC Nos. 2 Htg. & 3 Non-Air <u>Conditioning Use</u> (B) cents	Applicable to SC 2 Non-Htg. Non-Air Conditioning Use, SC Nos. 2 & 3 Air Conditioning Use and SC 13 (C)
1a.	Average Variable Cost Of Gas	44.7702	44.7702	44.7702
1b.	Average Fixed Cost Of Gas*	<u>4.6196</u>	<u>10.6039</u>	<u>5.9406</u>
1c.	Total Average Cost of Gas (Line 1a + Line 1b)	49.3898	55.3741	50.7108
2	Factor of Adjustment Ratio	<u>1.0133</u>	<u>1.0133</u>	<u>1.0133</u>
3.	Gas Cost Factor Including Losses before Gas Supplier Pipline Refunds and Annual Surcharge or Refund (Line 1c multiplied by Line 2)	50.0467	56.1106	51.3853
4.	Gas Pipeline Supplier Refund (a) June 1, 2011 May 31, 2012 (b) November 1, 2010 October 31, 2011 Total Gas Pipeline Refund	(0.0765) (<u>0.0575)</u> (0.1340)	(0.0765) <u>(0.0575)</u> (0.1340)	(0.0765) (0.0575) (0.1340)
5.	Annual surcharge or refund computation (reconciliation period 12 months ending August 2010) per therm	(2.4693)	(2.4693)	(2.4693)
6.	GAS COST FACTOR The Gas Cost Factor per therm, effective June 1, 2011 and continuing thereafter until changed will be (Lines 3+4+5)	47.4434	53.5073	48.7820

* Fixed cost amounts, excluding Load Following Assets for the service classes in Columns A, B, and C have been allocated 3%, 86% and 11%, respectively as described on Leaf No. 156 of the Schedule for Gas Service.

Issued by: Christine Colletti, Director, Rate Engineering Department Consolidated Edison Company of New York, Inc., New York, New York