

Fishers Island Electric Corporation
Purchase Power Adjustment Statement
Initial effective date 3/31/2011

Statement Type: PPA
Statement #21

Applicable to billings as explained in the Company's Electric Tariff Schedule, PSC No 2

1. Present Purchased Power Cost per KWH (line # 12)	\$ 0.11615
2. Base Purchased Power Cost per KWH	\$ 0.11451
3. Differential Purchased Power Cost per KWH	\$ 0.00164
4. Factor of Adjustment	1.1659
5 Incremental State Assessment Surcharge	\$ 0.005239
6 Purchased Power Adjustment per KWH for Service Classification No. 1 and 5 will be (1/2 * line 3 * line 4)	\$ 0.000956
7 Purchased Power Adjustment per KWH for Service Classification No. 2 and 7 will be (line 17 * line 3 * line 4) - ((line 13 + line 15) * (line 6))/ (line 14 + line 16)	\$ 0.00310
8 Applicable to bills rendered on or after the effective date of this statement the purchased power adjustment, including the Incremental State Assessment Surcharge per KWH for service Classification No 1 and 5 will be	\$ 0.00620
9 Applicable to bills rendered on or after the effective date of this statement the purchased power adjustment, including the Incremental State Assessment Surcharge per KWH for service Classification No 2 and 7 will be	\$ 0.00834

Present Month's Purchased Power Cost Determinants

10	Power Bill for Total Amount Due	\$ 49,087.83
11	Total KWH Delivered	422,629
12	Present Purchased Power Cost (line 10 / line 11)	0.11615
13	Service Classification No 1 Sales KWH	75,544
14	Service Classification No 2 Sales KWH	60,172
15	Service Classification No 5 Sales KWH	120,880
16	Service Classification No 7 Sales KWH	98,175
17	Total Service Classification Sales KWH	<u>354,771</u>