

P.S.C. No. 2 - Electricity
Fishers Island Electric Corporation
Initial Effective Date: 9/30/09

Statement Type: PPA
Statement No 3

Applicable to billings as explained in the Company's Electric Tariff Schedule, PSC No 2

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|-------|---|-------------|
| 1 | Present Purchased Power Cost per KWH (line 12) | \$ 0.12046 |
| 2 | Base Purchased Power Cost per KWH | \$ 0.11451 |
| 3 | Differential Purchased Power Cost per KWH | \$ 0.00595 |
| 4 | Factor of Adjustment | 1.1659 |
| 5 | Incremental State Assessment Surcharge Pursuant to Company Tariff | \$ - |
| 6 | Purchased Power Adjustment per KWh for Service Classification Nos 1 and 5 will be (1/2 * Line 3 * Line 4) | \$ 0.003469 |
| 7 | Purchased Power Adjustment per kWh for Service Classifications No. 2 and 7 will be $\frac{(\text{line 17} * \text{Line 3} * \text{line 4}) - [(\text{Line 13} + \text{Line 15}) * (\text{Line 6})]}{(\text{line 14} + \text{Line 16})}$ | \$ 0.00915 |
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| 8 | Applicable to bills rendered on or after the effective date of this statement the purchased power adjustment, including the Incremental State Assessment Surcharge per kWh for service Classification No 1 and 5 will be | \$ 0.00970 |
| 9 | Applicable to bills rendered on or after the effective date of this statement the purchased power adjustment, including the Incremental State Assessment Surcharge per kWh for service Classification No 2 and 7 will be | \$ 0.02763 |

Present Month's Purchased Power Cost Determinants

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|----|--|----------------|
| 10 | Power Bill for Total Amount Due | \$107,642.25 |
| 11 | total KWH delivered | 981,137 |
| 12 | Present Purchased Power Cost (Line 10 / Line 11) | 0.12046 |
| 13 | Service Classification No 1 Sales kWh | 107,221 |
| 14 | Service Classification No 2 Sales kWh | 388,194 |
| 15 | Service Classification No 5 Sales kWh | 228,318 |
| 16 | Service Classification No 7 Sales kWh | 138,504 |
| 17 | Total Service Classification Sales kWh | <u>862,237</u> |