

Fishers Island Electric Corporation
Purchase Power Adjustment Statement
Initial effective date 5/31/2010

Statement Type: PPA
Statement No. 11

Applicable to billings as explained in the Company's Electric Tariff Schedule, PSC No 2

1. Present Purchased Power Cost per KWH (line # 12)	\$	0.11797
2. Base Purchased Power Cost per KWH	\$	0.11451
3. Differential Purchased Power Cost per KWH	\$	0.00346
4. Factor of Adjustment		0.0153
5 Incremental State Assessment Surcharge	\$	0.004920
6 Purchased Power Adjustment per KWH for Service Classification No. 1 and 5 will be (1/2 * line 3 * line 4)	\$	0.000026
7 Purchased Power Adjustment per KWH for Service Classification No. 2 and 7 will be (line 17 * line 3 * line 4) - ((line 13 + line 15) * (line 6))/ (line 14 + line 16)	\$	0.00008
8 Applicable to bills rendered on or after the effective date of this statement the purchased power adjustment, including the Incremental State Assessment Surcharge per KWH for service Classification No 1 and 5 will be	\$	0.00495
9 Applicable to bills rendered on or after the effective date of this statement the purchased power adjustment, including the Incremental State Assessment Surcharge per KWH for service Classification No 2 and 7 will be	\$	0.00500

Present Month's Purchased Power Cost Determinants

10	Power Bill for Total Amount Due	\$	42,466.00
11	Total KWH Delivered		359,962
12	Present Purchased Power Cost (line 10 / line 11)		0.11797
13	Service Classification No 1 Sales KWH		76,324
14	Service Classification No 2 Sales KWH		77,949
15	Service Classification No 5 Sales KWH		88,456
16	Service Classification No 7 Sales KWH		88,298
17	Total Service Classification Sales KWH		<u>331,027</u>