

PSC NO: 4 GAS
ORANGE AND ROCKLAND UTILITIES, INC.
INITIAL EFFECTIVE DATE: 07/01/10

STATEMENT TYPE: MFC
STATEMENT NO: 46

RECEIVED: STATUS: EFFECTIVE:

STATEMENT OF MERCHANT FUNCTION CHARGE

Effective for Service Rendered On or After July 1, 2010
Applicable to the Billing Under Service Classification Nos 1 and 2 of
the Schedule for Gas Service of

ORANGE AND ROCKLAND UTILITIES, INC.

Service Classification Nos. 1 and 2 (Cents/Ccf)

| | <u>SC1</u> | <u>SC2</u> |
|--|--------------|--------------|
| Commodity Procurement | 1.038 | 0.363 |
| Credit and Collections | 0.596 | 0.204 |
| Storage Working Capital (Supply-Related) | 0.822 | 0.822 |
| Uncollectibles (1) | <u>0.482</u> | <u>0.133</u> |
| Total | 2.938 | 1.522 |

(1) Calculation of Uncollectible Rate

| | <u>SC1</u> | <u>SC2</u> |
|--|------------|------------|
| Uncollectible Percentage (UC%) | 0.596% | 0.165% |
| Gas Supply Charge (Statement No. GSC - 120) | 80.429 | 80.429 |
| Uncollectible Charge (GSC/(1-UC%)-GSC) (Cents/Ccf) | 0.482 | 0.133 |

Issued by: William Longhi, President, Pearl River, NY