

Fishers Island Electric Corporation
Purchase Power Adjustment Statement
Initial effective date 7/31/2010Statement Type: PPA
Statement No. 13

Applicable to billings as explained in the Company's Electric Tariff Schedule, PSC No 2

1. Present Purchased Power Cost per KWH (line # 12)	\$	0.12652
2. Base Purchased Power Cost per KWH	\$	0.11451
3. Differential Purchased Power Cost per KWH	\$	0.01201
4. Factor of Adjustment		1.1659
5 Incremental State Assessment Surcharge	\$	0.005239
6 Purchased Power Adjustment per KWH for Service Classification No. 1 and 5 will be (1/2 * line 3 * line 4)	\$	0.007001
7 Purchased Power Adjustment per KWH for Service Classification No. 2 and 7 will be (line 17 * line 3 * line 4) - ((line 13 + line 15) * (line 6))/ (line 14 + line 16)	\$	0.01951
8 Applicable to bills rendered on or after the effective date of this statement the purchased power adjustment, including the Incremental State Assessment Surcharge per KWH for service Classification No 1 and 5 will be	\$	0.01224
9 Applicable to bills rendered on or after the effective date of this statement the purchased power adjustment, including the Incremental State Assessment Surcharge per KWH for service Classification No 2 and 7 will be	\$	0.02475

Present Month's Purchased Power Cost Determinants

10	Power Bill for Total Amount Due	\$	85,044.83
11	Total KWH Delivered		672,165
12	Present Purchased Power Cost (line 10 / line 11)		0.12652
13	Service Classification No 1 Sales KWH		83,638
14	Service Classification No 2 Sales KWH		232,859
15	Service Classification No 5 Sales KWH		178,265
16	Service Classification No 7 Sales KWH		100,272
17	Total Service Classification Sales KWH		<u>595,034</u>

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