Received: 08/23/2010 P.S.C. 220 ELECTRICITY NIAGARA MOHAWK POWER CORPORATION INITIAL EFFECTIVE DATE: AUGUST 31, 2010

NIAGARA MOHAWK POWER CORPORATION STATEMENT OF COMMODITY ADJUSTMENT CHARGE (CAC) P.S.C. No. 220 - Rule 29.2 For Cost Month July 2010

Effective August 31, 2010 for Batch Billing Effective September 1, 2010 for Calendar Month Billing

Applicable to Standard Rate Service Billings Under P.S.C. No. 220 Electricity

1. Rule 29.2.1 - Total Purchased Power Costs	\$ 103,087,361
2. Rule 29.2.2 - Amortized Buyout or Buy-Down Costs of IPP Contracts	\$ -
3. Rule 29.2.3 - Over Market Variable Costs	\$ (1,278,000)
4. Subtotal (1+2-3)	\$ 104,365,361
5. Rule 29.2.4(1): Rule 46 ESS Revenues for P.S.C. No 220 and 214	\$ 96,521,853
6. Rule 29.2.4(1): Ancillary Services and NTAC	\$ 2,940,376
7. Rule 29.2.4(1): Rule 46 ESS Revenues Less Ancillary Services and NTAC (Lines 5-6)	\$ 93,581,477
8. Rule 29.2.4(2): Delivery Charge Adjustment (DCA) Revenues (exclusive of CAC)	\$ 3,599,917
9. Rule 29.2.4(3): NYPA Rural and Domestic Residential Hydro Purchase Supplies	\$ 17,659,124
10. Subtotal (Lines 7+8-9)	\$ 79,522,270
11. Rule 29.2.6: Wholesale Sale Revenues	\$ 2,575,388
12. Subtotal (Line 10 + 11)	\$ 82,097,659
13. Adjustments to Prior CAC Statements	\$ -
14. Total Amount to Be (Refunded)/Collected (Lines 4-12+13)	\$ 22,267,702
15. Actual Amount to Be (Refunded)/Collected	\$ 5,633,479
16. Total Amount Offset to Deferral Account per Rule 29.2.10	\$ (16,634,223)
17. Actual Hedged Sales for Cost Month	804,782,748
18. Aggregate Rate of Adjustment per kWh (Line 15/Line 17)	\$ 0.00700

Issued by: Thomas B. King, President, Syracuse, New York Dated: August 23, 2010 Received: 08/23/2010 P.S.C. 220 ELECTRICITY NIAGARA MOHAWK POWER CORPORATION INITIAL EFFECTIVE DATE: AUGUST 31, 2010

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Applicable to Standard Rate Service Billings Under P.S.C. No. 220 Electricity

	Effective Rate of Adjustment
P.S.C. No. 220 Electricity	\$/kWh
Service Classification Nos. 1 and 1C	0.00585
Service Classification No. 2ND	0.00427

Rates shown above are exclusive of gross receipts taxes.

Issued by: Thomas B. King, President, Syracuse, New York Dated: August 23, 2010