

**MASSENA ELECTRIC DEPARTMENT  
STATEMENT - ENERGY CREDIT**

PSC No. 2-Electricity

Statement Type: ECStatement No. 3Filing Date: 02/23/11

Applicable to billings under Service Classification No. 9, Purchase of Renewable Energy from New Distributed Generators, as explained on Leaf No. 39 & 40 of the Massena Electric Department Concurrence Tariff.

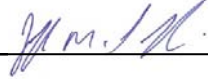
**SECTION A - PRESENT MONTHLY PURCHASE POWER COST**FOR MONTH & YEAR **January-11**

1. a.	NYPA Power Bill Dated	<u>02/10/11</u>	<u>\$ 191,511.43</u>
b.	NYMPA Power Bill Dated	<u>02/10/11</u>	<u>\$ 844,752.00</u>
c.	Long Sault Inc. - Wheeling Chgs.		<u>\$ 16,703.00</u>
2.	Other Charges and Credits		
a.	<u>Transmission Congestion Contract</u>		<u>\$ 7,359.04</u>
b.			
3.	Total (Line 1 + Line 2)		<u>\$ 1,060,325.47</u>

**SECTION B - Energy Credit per kWhr**

1.	Monthly Cost (Section A, Line 3).....	<u>\$ 1,060,325.47</u>
2.	Monthly kWh <b>January-11</b>	24,088,270
3.	Power Cost per kWhr (Line 1 / Line 2)	<u>\$ 0.044018</u>
4.	Adj. for Distribution Efficiency	1.06
5.	Energy Credit per kWh (Line 3 x Line 4) will be .....	<u>\$ 0.046659</u>

Applicable to bills rendered on or after the effective date of this statement

Issued By: Effective Date: March 1, 2011