

NIAGARA MOHAWK POWER CORPORATION
STATEMENT OF COMMODITY ADJUSTMENT CHARGE (CAC)
P.S.C. No. 220 - Rule 29.2
For Cost Month October 2010

Effective November 30, 2010 for Batch Billing
Effective December 1, 2010 for Calendar Month Billing

Applicable to Standard Rate Service Billings Under P.S.C. No. 220 Electricity

1. Rule 29.2.1 - Total Purchased Power Costs	\$	54,346,536
2. Rule 29.2.2 - Amortized Buyout or Buy-Down Costs of IPP Contracts	\$	-
3. Rule 29.2.3 - Over Market Variable Costs	\$	(4,475,000)
4. Subtotal (1+2-3)	\$	58,821,536
5. Rule 29.2.4(1): Rule 46 ESS Revenues for P.S.C. No 220 and 214	\$	58,426,696
6. Rule 29.2.4(1): Ancillary Services and NTAC	\$	3,523,421
7. Rule 29.2.4(1): Rule 46 ESS Revenues Less Ancillary Services and NTAC (Lines 5-6)	\$	54,903,274
8. Rule 29.2.4(2): Delivery Charge Adjustment (DCA) Revenues (exclusive of CAC)	\$	8,708,574
9. Rule 29.2.4(3): NYPA Rural and Domestic Residential Hydro Purchase Supplies	\$	8,555,197
10. Subtotal (Lines 7+8-9)	\$	55,056,651
11. Rule 29.2.6: Wholesale Sale Revenues	\$	1,770,728
12. Subtotal (Line 10 + 11)	\$	56,827,379
13. Adjustments to Prior CAC Statements	\$	-
14. Total Amount to Be (Refunded)/Collected (Lines 4-12+13)	\$	1,994,157
15. Actual Amount to Be (Refunded)/Collected	\$	1,986,304
16. Total Amount Offset to Deferral Account per Rule 29.2.10	\$	(7,853)
17. Actual Hedged Sales for Cost Month		571,637,114
18. Aggregate Rate of Adjustment per kWh (Line 15/Line 17)	\$	0.00347

Issued by: Thomas B. King, President, Syracuse, New York

Dated: November 22, 2010

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	<u>Effective Rate of Adjustment</u> <u>\$/kWh</u>
<u>P.S.C. No. 220 Electricity</u>	
Service Classification Nos. 1 and 1C	0.00196
Service Classification No. 2ND	0.00165

Rates shown above are exclusive of gross receipts taxes.

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