

NIAGARA MOHAWK POWER CORPORATION
STATEMENT OF COMMODITY ADJUSTMENT CHARGE (CAC)
P.S.C. No. 220 - Rule 29.2
For Cost Month December 2010

Effective January 28, 2011 for Batch Billing
Effective February 1, 2011 for Calendar Month Billing

Applicable to Standard Rate Service Billings Under P.S.C. No. 220 Electricity

1. Rule 29.2.1 - Total Purchased Power Costs	\$	84,180,493
2. Rule 29.2.2 - Amortized Buyout or Buy-Down Costs of IPP Contracts	\$	-
3. Rule 29.2.3 - Over Market Variable Costs	\$	(987,000)
4. Subtotal (1+2-3)	\$	85,167,493
5. Rule 29.2.4(1): Rule 46 ESS Revenues for P.S.C. No 220 and 214	\$	66,252,978
6. Rule 29.2.4(1): Ancillary Services and NTAC	\$	2,256,300
7. Rule 29.2.4(1): Rule 46 ESS Revenues Less Ancillary Services and NTAC (Lines 5-6)	\$	63,996,677
8. Rule 29.2.4(2): Delivery Charge Adjustment (DCA) Revenues (exclusive of CAC)	\$	13,484,050
9. Rule 29.2.4(3): NYPA Rural and Domestic Residential Hydro Purchase Supplies	\$	6,818,790
10. Subtotal (Lines 7+8-9)	\$	70,661,937
11. Rule 29.2.6: Wholesale Sale Revenues	\$	3,477,875
12. Subtotal (Line 10 + 11)	\$	74,139,812
13. Adjustments to Prior CAC Statements	\$	-
14. Total Amount to Be (Refunded)/Collected (Lines 4-12+13)	\$	11,027,681
15. Actual Amount to Be (Refunded)/Collected	\$	2,971,155
16. Total Amount Offset to Deferral Account per Rule 29.2.10	\$	(8,056,526)
17. Actual Hedged Sales for Cost Month		742,788,643
18. Aggregate Rate of Adjustment per kWh (Line 15/Line 17)	\$	0.00400

Issued by: Thomas B. King, President, Syracuse, New York

Dated: January 19, 2011

P.S.C. 220 ELECTRICITY
NIAGARA MOHAWK POWER CORPORATION
INITIAL EFFECTIVE DATE: JANUARY 28, 2011

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<u>P.S.C. No. 220 Electricity</u>	<u>Effective Rate of Adjustment</u> <u>\$/kWh</u>
Service Classification Nos. 1 and 1C	0.00273
Service Classification No. 2ND	0.00181

Rates shown above are exclusive of gross receipts taxes.

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